Environmental Code of Practice

PURPOSE AND SCOPE OF APPLICATION

Republic Technologies International, its subsidiaries and affiliated companies in Europe (hereinafter referred to as "the Group") are involved in a wide range of activities and operate in many countries. Despite this diversity, the Group and all its employees share common values, behaviors and actions that arise from them.

In this regard, as set out in the "Group's Business Code of Conduct", the respect for the environment is one of the principles that guides the Group's business performance.

This Environmental Code of Practice sets out the environmental principles and standards common to the Group as a whole and shall be respected by its corporate officers and employees in the performance of their duties.

The Environmental Code of Practice does not pretend to provide an answer to every question of an environmental nature that may arise relating to the business conducted by the Group. It simply sets out the basic rules and guidelines that must govern its decisions.

It is everyone's responsibility to read and take on board this Environmental Code of Practice and then show evidence of judgement and common sense in the face of the many and varied situations that may arise.

COMPLIANCE WITH REGULATION AND BEST INTERNATIONAL PRACTICES

The Group takes its environmental responsibilities very seriously and complies with the environmental laws, regulations and best international practices in this area.

United Nations Global Compact:

The Group is in adequacy with the values of the United Nations Global Compact, which is a strategic policy initiative for businesses that are committed to align their operations and strategies with the following universal principles:

- · To support a precautionary approach when facing issues that might have an environmental impact;
- · Toundertake initiatives to promote greater environmental responsibility and;
- · To encourage the development and diffusion of environmentally friendly technologies.





Additionally, the Group takes all necessary steps to align its business in keeping global temperatures in line with the Paris Agreement. The Paris Agreement brings nations worldwide to undertake ambitious efforts in order to combat climate change.

ISO 14001:

Some of the Group's subsidiaries comply with ISO 14001, the international standard that specifies the requirements of an environmental management system.

It means that the Group's environmental management system meets international industry specific environmental standards and thus, that the Group cares enough to reduce its environmental footprint.

ENVIRONMENTAL COMMITMENTS:

The Group's commitment is based on its environmental program which comprises the following actions:

Environmental Management System:

The Group goes beyond legal obligations by assuming other voluntary commitments.

In this regard, some of the Group's subsidiaries have implemented an environmental management system mainly based on the ISO 14001 standards and keeps it up to date.

The Group strives to continuously improve its environmental management through internal audits and the review of its activities.

QSE department:

Some of the Group's subsidiaries have a QSE (Quality – Security – Environment) Department responsible for maintaining the environmental management system, setting the environmental goals of the Group, making plans for improvement and generally performing all operational duties relating to the environment.

Environmental initiatives:

The Group supports public and private initiatives aimed at protecting the environment and preventing the climate change.

Efficient use of resources:

The Group is focused on reducing the total waste volume associated with production process and on increasing the proportion of waste recycled.

To achieve this aim, the Group strives to decrease the amount and weight of packaging materials of marketed products.

The Group is also aware of water scarcity around the world and seeks to reduce its consumption and the impact of its activities on water resource.

Mitigation of climate change:

The Group works to reduce energy consumption and seeks to use energy in the most efficient way by introducing energy-saving process and replacing the least efficient technologies.

In this regard, the Group is aware that decarbonization is considered to be the critical cornerstone of the Paris Agreement. Accordingly, the Group strives to reduce carbon emissions with the purpose of minimizing its carbon footprint.

Additionally, the Group supports the use of renewable energies and low-carbon energy and gases with low greenhouse effects.

Management of chemicals:

The Group endeavors to use biodegradable chemicals substances and to conduct an appropriate management of the chemical substances used in the production process.

Employees:

For the Group and its employees, the environmental approach is present in all their decisions and actions.

Therefore, the Group raises awareness and communicates environmental aims and objectives to employees to achieve employee's involvement.

Suppliers and contractors:

The Group privileges suppliers and contractors who have an environmental approach.

Offices:

The Group is aware that environmental attitude is not only a question of production facilities but also offices. Consequently, the following measures towards environment protection are implemented in the offices: Reduction of paper use by encouraging employees to view documents in electronic format;

- · Fostering virtual meetings to avoid transport to the possible extent; and
- · Separating waste for collection (plastic, paper, glass, etc.) and recycling.

CONTINUOUS IMPROVEMENT AND REVISION OF THE ENVIRONMENTAL CODE OF PRACTICE

The Group is committed to continually improve the quality of its products, services and methods of manufacturing while contributing to the preservation of natural resources and quality of life. In this regard, the Group monitors progress and reviews its environmental performance on a regular basis.

The Group will regularly review this Environmental Code of Practice and ensure that correcting and preventative actions have been taken to ensure continual improvement.

